

## LionLaunch Business Plan Competition Rules

- Products/Services must be original work of team.
- Team members must sign a media waiver permitting LionLaunch to use name and pictures of the company to promote Penn State Schuylkill.
- Registration must be completed on Penn State Schuylkill's website by application process.
- A roster of team members' names, contact information and roles must be included.
- Teams must work with a qualified mentor or adviser.
- A one-page executive summary must be submitted by deadline date. Template available from LionLaunch coordinator and on the Penn State Schuylkill LionLaunch website.
- Teams may only submit one entry per team.
- No late submissions will be accepted.
- Entries will be judged by a panel of independent professionals. All entries are subject to minimum criteria as found on the rubric.
- All decisions of the judges are final.
- Prize money will be granted to the business entities formed by the winning teams.
- If winners fail to form an entity within one year, the money remains in the competition fund and is not disbursed.
  - Entity = A person, partnership, organization, or business that has a legal and separately identifiable existence.
- Teams and their business entities are responsible for any tax consequences of the monies awarded.
- Competing teams should use funds for a new business or an existing business offering a new product or service.
- Team members must live, work, or attend school in Schuylkill County.
- Funding must be used within one year from time of awarding.
- Competitors who receive funding may only win one time.
- Competitors must be at least 18 years of age at time of competition.