

**LionLaunch Business Plan Competition Rules**

• Products/Services must be original work of applicant.

• Applicants must sign a media waiver permitting Penn State Schuylkill LionLaunch to use name and pictures of the company in promotional materials.

• Registration must be completed on Penn State Schuylkill’s website by application process.

Contact information of each participant must be provided including physical address, email address, and phone number.

• A one-page executive summary must be submitted by deadline date. Template available from LionLaunch coordinator and on the Penn State Schuylkill LionLaunch website.

• No late submissions will be accepted.

• Entries will be judged by a panel of independent professionals. All entries are subject to minimum criteria as found on the rubric.

• All decisions of the judges are final.

• Prize money will be granted to the business entities formed by the winning teams.

• If winners fail to form an entity within one year, the money remains in the competition fund and is not disbursed. Entity = A person, partnership, organization, or business that has a legal and separately identifiable existence.

• Teams and their business entities are responsible for any tax consequences of the monies awarded.

• Competing teams should use funds for a new business or an existing business offering a new product or service.

• Team members must live, work, or attend school in Schuylkill County.

• Funding must be used within one year from time of awarding.

• Competitors who receive funding may only win one time.

• Competitors must be at least 18 years of age at time of competition.

• Application Fee: Boot Camp Graduates: NO FEE: All others who apply: $100